

SHARDA MINERALS PRIVATE LIMITED
[CIN No. : U14219WB2007PTC112479]
29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

NOTICE OF MEETING

Notice is hereby given that the 17th Annual General Meeting of the Share Holders of **SHARDA MINERALS PRIVATE LIMITED**, will be held on 30.09.2023 at 10 A.M. at its Registered Office at 29/1A, Chandranath Chatterjee Street, LP-U.G Ground Floor, Kolkata-700025, West Bengal to transact the following business :

ORDINARY BUSINESS :

- 1 To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2023 and the Auditors thereon.
- 2 To take note on appointment of **M/S N.K.D. & Co., Chartered Accountants (Firm Registration No.: 323664E)** as statutory auditor of the Company for a term of 5 years from the conclusion of Annual General Meeting held on 30-12-2020 till the conclusion of Annual General meeting to be held for the FY 2024-25 at such remuneration as may be determined by Board of Directors from time to time."


Regd. Office :

29/1A, Chandranath Chatterjee Street,
Kolkata-700025, West Bengal.

By Order of the Board


Sanjay Sharda
(Director)

DIN : 00944752
S/O Kameshwar Prasad
House No. 402E, Hariom tower
Circular Road, Lalpur
Ranchi, Jharkhand


Leena Sharda
(Director)

DIN : 03083490

Add: 4th Floor, Near Paramound
Nursing Home, Nafarkundu Road,
Kolkata, West Bengal

Date: 05.09.2023
Place: Kolkata

Notes :

- 1 A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.

SHARDA MINERALS PRIVATE LIMITED

CIN: U14219WB2007PTC112479

29/1/A CHANDRA NATH CHATTERJEE STREET LP-U.G GROUND FLOOR KOLKATA Kolkata
WB 700025IN

Email ID: shardaresources01@gmail.com

Phone No. 8298140000

Your directors have pleasure in presenting the 17th Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2023.

1. FINANCIAL SUMMARY:

The Company's financial performance, for the year ended March 31, 2023 (Rule 8 of Companies (Account) Rules, 2014. Sub-rule 5(i) of the said rules).

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Revenue from Operations	116,91,071.55	26,95,674.33
Other Income	6,35,217.97	3,28,474.79
Less: Expenditure	25,59,621.80	25,01,280.00
Profit Before Tax	97,66,667.72	5,22,869.12
Less: Current Tax	16,81,954.00	1,17,881.00
Deferred Tax	701.48	(26,327.00)
Income Tax earlier years	-	-
Profit For the Year	80,84,012.24	4,31,315.12
Add: Balance in Profit and Loss Account	-	-
Closing Balance	80,84,012.24	4,31,315.12
Earning Per Share	9.17	0.49
Diluted Earning Per Share	9.17	0.49

2. STATE OF AFFAIRS / HIGHLIGHTS: Sub-section (3) of section 134 of the Act

- a) The Company is engaged in the business of letting our commercial and residential units to independent tenants, The company earns income in nature of "Rent Receipts".
- b) There has been no change in the business of the Company during the financial year ended March 31, 2023.

3. CHANGE IN DIRECTORSHIP:

There has been no change in the constitution of Board during the year. The structure of the Board remains the same.

4. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The Auditor's Report does not contain any qualification, reservations, adverse remarks, or disclaimers. Notes to accounts are self-explanatory and does not call for any further comments.

5. MEETINGS OF BOARD OF DIRECTORS:

5 Board Meetings were held during the Financial Year ended March 31, 2023 i.e. 16.06.2022, 05.09.2022, 21.11.2022, 19.12.2022 and 13.02.2023 in compliance with provisions of Section 173.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of the Director	DIN	Number of Meetings attended/ Total Meetings held during the F.Y. 2022-23	
		No. of Meetings	Attendance
Sanjay Kumar Sharda	00944752	5 (Five)	5 (100%)
Leena Sharda	03083490	5 (Five)	5 (100%)

6. PARTICULARS OF LOANS AND INVESTMENT

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

7. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company doesn't have any website. Therefore, no need for publication of Annual Return.

8. AUDITOR:

Statutory Auditors (Existing Auditor)

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its Annual General Meeting ("AGM") held on 30/12/2020 (S. No. of AGM) approved the appointment of M/s. N.K.D & Co. as Statutory Auditor for a period of 5 years commencing from the conclusion of 24th Annual General Meeting till the conclusion of the FY 2024-25 to be held in the year.

As required under the provisions of section 139(I) of the Companies Act, 2013, the company has received a written consent from M/s N.K.D & Co. to their re-appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

9. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments occurred between the end of the financial year to which the financial statements relate and the date of this Report, which affect the financial position of the company.

11. DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2023, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors M/s. N.K.D & Co. FRN: 323664E). The Directors further confirm that -

- a) In the preparation of the annual accounts for the financial year ended March 31, 2023 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at financial year ended March 31, 2023.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Shareholders issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

13. DEPOSITS:

The company has not accepted any deposits u/s 73 of Companies Act, 2013 during the year under. However, Company has accepted loan from directors or any other companies during the year as mentioned below:

14. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE ["POSH"]:

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees (whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender) and lays down the guidelines for identification, reporting and prevention of undesired behaviour. The Company has duly constituted internal complaints committee as per the said Act. During the year ended March 31, 2023, there will nil complaints recorded pertaining to sexual harassment.

15. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended March 31, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

There are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no 1.B.4 to the Balance Sheet as on March 31, 2023.

ACKNOWLEDGMENT

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results. The purpose of drafting is to help the Corporates and the professionals.

The board of Directors gratefully acknowledge the assistance and co-operation received from the Central and State Governments Departments, Shareholders and Stakeholders.

For and on behalf of the Board of Directors
SHARDA MINERALS PRIVATE LIMITED

Dated: 20.08.2023
Place: Ranchi

Sanjay

Sanjay Sharda
Director
DIN : 00944752
S/O Kameshwar Prasad
House No. 402E, Hariom tower
Circular Road, Lalpur
Ranchi, Jharkhand

Leena Sharda
Leena Sharda
Director
DIN : 03083490

Add: 4th Floor, Near Paramound
Nursing Home, Nafarkundu Road,
Kolkata, West Bengal

INDEPENDENT AUDITOR'S REPORT

To,

The members of

SHARDA MINERALS PRIVATE LIMITED

Opinion

We have audited the accompanying financial statements of Sharda Minerals Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable on the company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act;
- f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- The Company does not have any pending litigations which would impact its financial position as at March 31, 2023;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company during the year ended March 31, 2023.
 - According to the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Date : 05-09-2023
Place : Ranchi

For N.K.D. & Co.
(Chartered Accountants)
[Firm Registration No.: 323664E]




CA Priyush Todi
(Partner)
[Membership No.: 467187]
UDIN : 23467187BHAMLE8996

SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023

S.No.	PARTICULARS	Schedules	For the year ending		For the year ending	
			31.03.2023		31.03.2022	
			Rs.	P.	Rs.	P.
I	Revenue from operations					
	Income from Operations	12	116,91,071.55		26,95,674.33	
	Other Income	13	6,35,217.97		3,28,474.79	
II	Total Revenue		123,26,289.52		30,24,149.12	
III	Expenses :					
	Depreciation and Amortization Expenses	6	89,664.00		1,01,257.00	
	Employees Benefit Expenses	15	11,65,054.00		11,74,800.00	
	Other Expenses	14	13,04,903.80		12,25,223.00	
	Total Expenses		25,59,621.80		25,01,280.00	
IV	Profit before tax (II - III)		97,66,667.72		5,22,869.12	
V	Tax Expense :					
	Current Tax		16,81,954.00		1,17,881.00	
	Deferred Tax (Assets)/Liability		701.48		(26,327.00)	
VI	Profit (Loss) for the period(IV-V)		80,84,012.24		4,31,315.12	
VIII	Earnings per equity share :					
	Basic		9.17		0.49	
	Diluted		9.17		0.49	

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1

Note Nos. referred to above form an integral part of the Financial Statement

For N. K. D. & Co.

Chartered Accountants

Firm Registration No. 323664E



Piyush Todi

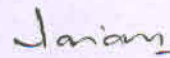
(Partner)

Membership No. 467187

UDIN : 23467187BHAMLE8996



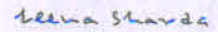
SHARDA MINERALS PRIVATE LIMITED



Sanjay Kumar Sharda

Director

(DIN: 00944752)



Leena Sharda

Director

(DIN: 03083490)

Date: 05.09.2023

Place: Ranchi

SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

BALANCE SHEET AS AT 31ST MARCH, 2023

S.No.	PARTICULARS	Sch. No.	As on		As on	
			31.03.2023		31.03.2022	
			Rs.	P.	Rs.	P.
I	EQUITY & LIABILITIES					
1.	SHAREHOLDER'S FUND					
	(a) Share Capital	2	106,52,500.00		106,52,500.00	
	(b) Reserves & Surplus		1834,15,534.55		1752,95,208.31	
2.	CURRENT LIABILITIES					
	(a) Short-Term Borrowings		2,50,000.00		2,50,000.00	
	(b) Other-Current Liabilities	4	213,36,054.72		190,16,371.66	
	(c) Short-Term Provisions	5	42,76,447.00		72,13,374.00	
	TOTAL		2199,30,536.27		2124,27,453.97	
II.	ASSETS					
1.	NON-CURRENT ASSETS					
	(a) Fixed Assets					
	(i) Tangible Assets	6	4,31,396.00		4,58,169.00	
	(b) Non-Current Investments	7	1553,11,220.00		1551,70,883.03	
	(c) Long-term Loans and advances	8	6,85,613.00		6,85,613.00	
	(d) Deferred Tax Asset		2,35,364.52		2,36,066.00	
2.	CURRENT ASSETS					
	(a) Capital Work-In-Progress		147,52,326.00		147,52,326.00	
	(b) Current Investments	9	126,95,707.00		-	
	(c) Trade Receivables		22,93,402.94		36,48,128.59	
	(d) Cash & Cash Equivalents	10	4,56,318.01		20,55,997.35	
	(e) Short-term loans and advances	11	330,69,188.80		354,20,271.00	
	TOTAL		2199,30,536.27		2124,27,453.97	

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Schedules referred to above form an integral part of the Financial Statement

For N. K. D. & Co.
Chartered Accountants
Firm Registration No. 323664E



CA Piyush Todi
(Partner)
Membership No. 467187
UDIN : 23467187BHAMLE8996



SHARDA MINERALS PRIVATE LIMITED


Sanjay Kumar Sharda
Director
(DIN: 00944752)


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Date: 05.09.2023
Place: Ranchi

SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2023

Sl. No.	Particulars	For the year ending	
		31.03.2023	31.03.2022
1	Cash flow from Operating activities		
	(a) Net Profit/(Loss) as per Profit & Loss Account - Adjusted for:	80,84,012.24	4,31,315.12
	Provision for Deferred Tax	701.48	(26,327.00)
	Provision for Income Tax	16,81,954.00	1,17,881.00
	(b) Net Profit before tax & extraordinary items - Adjustments:	97,66,667.72	5,22,869.12
	Depreciation and amortization	89,664.00	1,01,257.00
	Income from Investments	(4,79,217.97)	(1,81,114.03)
	(c) Operating Profit before Working capital changes:	93,77,113.75	4,43,012.09
	(d) Working capital changes:		
	Increase/ (Decrease) in Short-term Provisions	(45,01,000.00)	9,00,850.00
	Increase/ (Decrease) in Other Current Liabilities	23,19,683.06	12,80,894.90
	(Increase)/ Decrease in Trade Receivables	13,54,725.65	(13,63,931.59)
	(Increase)/ Decrease in Short-Term Loans and Advances	23,51,082.20	(86,565.12)
	Cash flow from Operating activities	109,01,604.66	11,74,260.28
	Less: Income Tax Paid	(81,567.00)	(2,22,746.54)
	Net Cash Flow from Operating activities	108,20,037.66	9,51,513.74
2	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(62,891.00)	-
	Increase in Non- Current Investment	(1,40,336.97)	-
	Increase in Investment	(126,95,707.00)	-
	Income from sale of investment	1,40,336.97	1,81,114.03
	Interest received on Investments	3,38,881.00	(1,81,474.79)
	Net Cash from Investing activities	(124,19,717.00)	(360.76)
3	Cash flow from Financing activities		
	Decrease in long-term borrowings		
	Net Cash used in Financing activities		
	TOTAL CASH (USED)/ GENERATED (1+2+3)	(15,99,679.34)	9,51,152.98
4	Net (decrease)/increase in cash and cash equivalents	(15,99,679.34)	9,51,152.98
5	Add: Cash and cash equivalents at the beginning	20,55,997.35	11,04,844.37
6	Cash and cash equivalents at the end of the period	4,56,318.01	20,55,997.35

In terms of our report of even date

For N. K. D. & Co.

Chartered Accountants

Firm Registration No. 323664E

For Sharda Minerals Private Limited

Sanjay

Sanjay Kumar Sharda

Director

(DIN: 00944752)

Leena Sharda

Leena Sharda

Director

(DIN: 03083490)

Piyush Todi

(Partner)

Membership No. 467187

UDIN: 23467187BHAMLE8996



Date: 05.09.2023

Place: Ranchi

SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Note No.	PARTICULARS	31.03.2023		31.03.2022	
		RS	P	RS	P
2	SHARE CAPITAL AUTHORISED				
	Authorised Share Capital	125,00,000.00		125,00,000.00	
		125,00,000.00		125,00,000.00	
	ISSUED, SUBSCRIBED & PAID UP				
	10,65,250 Equity Shares of Rs. 10 each, Fully paid up	106,52,500.00		106,52,500.00	
	TOTAL	106,52,500.00		106,52,500.00	
	<u>Details of Shareholders :</u> (As per Annexure-1 attached)				
3	RESERVES AND SURPLUS				
	<u>Profit & Loss A/c</u>				
	Balance as on the first day of the reporting period	1752,95,208.31		1748,63,893.19	
	Add/(Less): Profit/(Loss) during the year	80,84,012.24		4,31,315.12	
	Add : Mat Credit	36,314.00		-	
	Balance as on the last day of the reporting period	1834,15,534.55		1752,95,208.31	
4	OTHER CURRENT LIABILITIES				
	Sundry Payable	78,54,060.00		78,54,060.00	
	Other Creditors	1,92,878.12		2,48,310.12	
	Security Deposit- Others	5,45,200.00		5,45,200.00	
	Delhi International Cargo- Security Deposit	33,66,506.00		10,00,000.00	
	Advance from Customers	84,00,000.00		84,00,000.00	
	TDS Payable				
	Satish Sunil Kumar	1,25,000.00		50,000.00	
	Rajesh Kumar(Security Deposit)	4,77,893.00		4,77,893.00	
		2,10,000.00		2,10,000.00	
	GST Payable:-				
	CGST	2,725.00		1,834.58	
	SGST	2,725.00		1,834.58	
	IGST	1,59,067.60		2,27,239.38	
		TOTAL	213,36,054.72		190,16,371.66
5	SHORT-TERM PROVISION				
	Provision for Income Tax	16,81,954.00		1,17,881.00	
	Audit Fees Payable	31,800.00		21,800.00	
	ROC Filing Fees Payable	26,500.00		16,500.00	
	TDS Filing Fees Payable	12,000.00		8,000.00	
	Remuneration & Salary Payable	25,24,193.00		70,49,193.00	
	TOTAL	42,76,447.00		72,13,374.00	
7	NON CURRENT INVESTMENTS				
	Investment in Shares	54,95,000.00		54,95,000.00	
	Land at H. Mukherjee Road, Kolkata	586,52,194.00		586,52,194.00	
	Land at Haryana	563,20,494.00		563,20,494.00	
	Flat at Southcity, Kolkata	242,53,184.00		242,53,184.00	
	Flat at Bhawanipur, Kolkata	22,30,427.00		22,30,427.00	
	Investment in Mutual Funds	83,59,921.00		82,19,584.03	
	TOTAL	1553,11,220.00		1551,70,883.03	



8	LONG TERM LOANS AND ADVANCES <u>Advance for land</u> Shree Sanmati Rice Ltd.-1		
		6,85,613.00	6,85,613.00
		TOTAL	6,85,613.00
9	Current Investments Fixed Deposits Accrued Interest		
		125,00,000.00	-
		1,95,707.00	-
		126,95,707.00	-
10	CASH AND CASH EQUIVALENTS Axis Bank - 16624 City Union Bank HDFC Bank- 0030 IDBI Bank Kotak Mahindra Bank- 0102 Cash in Hand		
		26,764.38	26,764.38
		1,17,179.55	10,69,719.11
		2,410.69	2,410.69
		1,67,091.75	9,49,739.53
		1,42,871.00	7,363.00
		TOTAL	4,56,318.01
11	SHORT TERM LOANS AND ADVANCES Short term Advances Kolkata Municipal Corporation Deposits with Kolkata Electricity Board Advance Tax(A.Y. 2022-23) Advance Tax(A.Y. 2023-24) TDS Receivable(A.Y. 2023-24) Amount Seized BY LTax(F.Y. 2018-19) TDS Receivable Income Tax Refund Receivables Income Tax Paid NAPL		
		285,00,000.00	325,00,000.00
		20,00,000.00	20,00,000.00
		17,230.00	17,230.00
		-	70,000.00
		6,00,000.00	-
		11,33,441.80	-
		1,61,515.00	1,61,515.00
		-	2,02,967.00
		4,11,043.00	2,19,643.00
		2,45,959.00	2,45,959.00
		-	2,957.00
		TOTAL	330,69,188.80
12	INCOME FROM OPERATIONS Rental Income		
		116,91,071.55	26,95,674.33
		TOTAL	116,91,071.55
13	OTHER INCOME Income From Switching of Mutual Fund Maintenance Charges Received Interest Received		
		1,40,336.97	1,81,474.79
		1,56,000.00	1,47,000.00
		3,38,881.00	-
		6,35,217.97	3,28,474.79
14	OTHER EXPENSES Audit Fees ROC Filing Fees TDS Filing Fees Repairs & Maintenance Charges Telephone & Mobile Expenses Interest on TDS Interest on Income Tax Office & General Expenses Electric Expenses Rates & Taxes, Municipal taxes Bank Charges & others Trade License Fee Late Fee on GST CAM Charges Miscellaneous Expenses Printing and Stationery		
		10,000.00	10,000.00
		10,000.00	10,000.00
		4,000.00	4,000.00
		2,50,444.24	42,021.00
		7,200.00	6,150.00
		-	-
		-	5,598.00
		2,40,320.86	3,31,603.25
		12,450.00	29,643.88
		6,59,412.00	6,68,534.00
		707.70	1,243.87
		-	4,500.00
		-	-
		1,08,588.00	1,08,588.00
-	3,341.00		
1,781.00	-		
		TOTAL	13,04,903.80
15	EMPLOYEES' BENEFIT EXPENSES Salary Director's Remuneration		
		5,65,054.00	5,74,800.00
		6,00,000.00	6,00,000.00
		TOTAL	11,65,054.00
			11,74,800.00



SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

LIST OF SHAREHOLDERS AS ON 31.03.2023

Sl.No.	Name of Shareholders	No. of Shares	% of Shares held
1	Sharda Sons Resources Pvt Ltd	5,50,125	51.64%
2	Architya Infratech Pvt Ltd	40,125	3.77%
3	Sanjay Kumar Sharda	4,70,000	44.12%
4	Leena Sharda	5,000	0.47%
Total		10,65,250	100%

LIST OF DIRECTORS AS ON 31.03.2023

Sl.No.	DIRECTOR NAME	APPOINTED ON	DIN NO.
1	SANJAY KUMAR SHARDA	09/01/2007	00944752
2	LEENA SHARDA	25/05/2010	03083490



SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST
BENGAL

DETAILS OF BALANCE SHEET AS ON 31ST OF MARCH, 2023

Sl.No.	Particulars	Amount
A.	SHORT-TERM BORROWINGS	
	R.K.Minerals	2,50,000.00
	TOTAL	2,50,000.00
B.	OTHER CREDITORS	
	Churiwala Consultancy Pvt Ltd	85,094.00
	Kaleshwar Das	4,500.00
	South City Apartment Owners Associtaion	40,398.12
	Frontline Security Services	63,180.00
	CESC Ltd	(294.00)
	TOTAL	1,92,878.12
C.	ADVANCE FROM CUSTOMERS	
	Niranjan Singh	84,00,000.00
	TOTAL	84,00,000.00
D.	REMUNERATION & SALARY PAYABLE	
	Staff Salary Payable	27,72,139.00
	TOTAL	27,72,139.00
E.	INVESTMENT IN SHARES	
1	Shriram Multicom Agency Pvt. Ltd.	15,95,000.00
2	Sharda Shelters Pvt. Ltd.	39,00,000.00
	TOTAL	54,95,000.00
F.	INVESTMENT IN MUTUAL FUNDS	
1	HDFC Mutual Funds	25,38,955.00
2	ICICI Mutual Funds	31,40,668.00
3	SBI Mutual Funds	26,80,298.00
	TOTAL	83,59,921.00
G.	SHORT TERM LOANS & ADVANCES	
	Sharda Sons Resources Pvt. Ltd (Formerly Malinath)	285,00,000.00
	TOTAL	285,00,000.00
H.	TRADE RECEIVABLES	
1	Amit Saha	10,00,000.00
2	International Cargo Terminals & Rail Infra Pvt Ltd	2,21,372.00
3	Lakshita Chhaijlani	61,200.00
4	Rajesh Kumar	(3,325.00)
5	Summit Digital Infrastructure Pvt. Ltd.	14,155.94
6	Ashish Saha	10,00,000.00
	TOTAL	22,93,402.94



SHARDA MINERALS PRIVATE LIMITED
[CIN No. : U14219WB2007PTCL12479]
29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

SCHEDULES FORMING PART OF THE ACCOUNTS

NOTE 6: FIXED ASSETS and Depreciation as per Companies Act 2013

Description(s)	GROSS BLOCK						NET BLOCK						Rate @ %				
	Balance as on 1.4.2022		For the Year		Deductions		Balance as on 31.03.2023		For the Year		Deductions			Balance as on 31.3.2022			
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.		Rs.	P.		
Dainkan AC	34,88,831.00		62,891.00				62,891.00										18.10%
D.G Set	18,595.00						34,88,831.00		80,906.00								18.10%
Submersible Pump							18,595.00		2,022.00								18.10%
TOTAL	35,07,426.00		62,891.00				35,70,317.00		89,664.00				31,28,921.00		4,31,396.00		
PREVIOUS YEAR	35,07,426.00						35,07,426.00		1,01,257.00				30,49,257.00		4,38,169.00		5,59,426.00

Details of Addition made during the year:-

	31/03/2023	
	No. of days	
Dainkan AC	27/08/2022	62,891.00
		216.00
		6,736.00



SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

ASSESSMENT YEAR : 2023-24
FINANCIAL YEAR : 2022-23

ANNEXURE "A"

ANNEXURE OF FIXED ASSETS AS ON 31.03.2023

Description(s)	Rate of Dep.	W D V as on 01.04.2022		Additions/(Deduction)		Total		Depreciation		W D V As on 31.03.2023	
				More than 180 Days	Less than 180 Days						
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.		
BLOCK 15 % Daikain AC	15%			62,891.00		62,891.00		9,434.00		53,457.00	
TOTAL				62,891.00		62,891.00		9,434.00		53,457.00	



SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

NOTE "1" FORMING PART OF THE ACCOUNTS SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A SIGNIFICANT ACCOUNTING POLICIES

Sharda Minerals Private Limited, incorporated under the Companies Act of 1956, is a distinctive entity in the corporate landscape, primarily focused on generating rental income. While our name may evoke images of mineral exploration and extraction, our core business revolves around property leasing and management. We pride ourselves on our commitment to excellence in the real estate sector.

1 METHOD OF ACCOUNTING

- a. The financial statement has been prepared under the historical cost convention in accordance with generally accepted accounting principles and the provisions of the Companies Act, 2013.

2 FIXED ASSETS

Fixed Assets are stated at their original cost of acquisition and cost directly attributable to bringing the assets to working condition, for their intended use has been capitalized.

3 INVESTMENTS

Long Term Investments are stated at cost. Short term Investments are stated at cost or net realisable value, whichever is less. Income accrued on investments are added to the cost of the investments.

4 CASH AND CASH EQUIVALENTS

Cash Comprises cash on hand and demand deposits with bank. Cash Equivalents are short term balances (with an Original Maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

5 REVENUE RECOGNITION

Revenue consists of Sale of Goods and Services. Revenue from Sale of goods is recognised when ownership of goods has been transferred to buyer for a price and there is no significant uncertainty in collection of the amount of consideration. Revenue from Sale of Services is recognised on completion of service basis for a price and there is no significant uncertainty in collection of the amount of consideration.

6 PROVISIONS AND CONTINGENCIES

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Accounting policies not specifically referred to otherwise are in consistence with generally accepted accounting policies.



SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

NOTE "1" FORMING PART OF THE ACCOUNTS SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

B NOTES ON ACCOUNTS

- 1 Previous year's figures have been regrouped/rearranged wherever necessary.
- 2 Contingent Liabilities are not provided for in the books of accounts
- 3 In the opinion of the Board and to the best of their knowledge and belief the realizable value of Debtors, Loans and other Current Assets are not less than the value stated in the Balance Sheet.
- 4 Related Party Disclosure as per AS-18

Name of Related Parties	Relationship
Sanjay Kumar Sharda	Key managerial Person
Leena Sharda	Key managerial Person
Sharda Sons & Resources Pvt. Ltd.	Substantial Interest
Yogita Software Marketing Pvt. Ltd.	Substantial Interest
Sharda Shelters Private Limited	Substantial Interest
R.K Minerals	Substantial Interest

FOR:
SHARDA MINERALS PRIVATE LIMITED

For N. K. D. & Co.

Chartered Accountants

Firm Registration No. 323664E

Sanjay
Director

Leena Sharda
Director



[Signature]
Piyush Todi
(Partner)
Membership No. 467187
UDIN : 23467187BHAMLE8996

Date: 05.09.2023
Place: Ranchi

IN THE MATTER OF
SHARDA MINERALS PRIVATE LIMITED
 29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

ASSESSMENT YEAR: 2023-24
 FINANCIAL YEAR: 2022-23

PAN No. : AAKCS4825Q

DOB: 09/01/2007

COMPUTATION OF TAXABLE INCOME

BUSINESS INCOME

Net Profit as per audited Profit and Loss Account	97,66,667.72	
Less: Income from House Property	116,91,071.55	
Less: Income taxable under Capital Gains	1,40,336.97	
Less: Income taxable under IOS	4,94,881.00	
		(25,59,621.80)
Add: Expenses being Municipal Tax to be considered separately (IHP)	6,59,412.00	
Add: Depreciation as per Companies Act	89,664.00	
Add: Repair & Maintenance of Flats	2,50,444.24	9,99,520.24
Net Profit Before Depreciation		(15,60,101.56)
Less: Depreciation as per Income Tax Act		9,434.00
Business Loss to be set-off and/or carried forward		(15,69,535.56)

INCOME FROM HOUSE PROPERTY

Gross Rent Received		116,91,071.55
Less: Municipal Taxes Paid		(6,59,412.00)
		110,31,659.55
Less: Standard Deduction @ 30%		(33,09,497.87)
		77,22,161.69
Less: Current Year Business Loss set-off	(15,69,535.56) restricted to	(15,69,535.56)
		61,52,626.13

LONG TERM CAPITAL GAIN

Income from Switching of Mutual Funds		
Net Sale Consideration	16,70,396.00	
Less: Cost of Acquisition	15,81,983.00	88,413.00

SHORT TERM CAPITAL GAIN

Net Sale Consideration <Switching of MFs>	29,604.02	
Less: Cost of Acquisition	32,892.02	(3,288.00)
Net Sale Consideration <Switching of MFs>	3,02,060.00	
Less: Cost of Acquisition	2,79,961.03	22,098.97
Net Sale Consideration <SBI Magnum Midcap Fund>	17,33,113.00	
Less: Cost of Acquisition	17,00,000.00	33,113.00
		1,40,336.97

INCOME FROM OTHER SOURCES

Maintenance Charges Received	1,56,000.00	
Interest Received	3,38,881.00	4,94,881.00

Gross Total Income/(Loss)	67,87,844.10
(rounded off to)	67,87,840.00

COMPUTATION OF TAX PAYABLE UNDER NORMAL PROVISIONS

Tax Payable on Business Income @ 22%		66,47,503.03	14,62,451.00
Tax Payable on Special Income (LTCG u/s 112A @ 10%)	88,413.00		
Tax Payable on Special Income (LTCG u/s 111A @ 15%)	51,923.97		7,788.60
			14,70,239.60
Add: Surcharge @ 10%			1,47,023.96
			16,17,263.56
Add: Education Cess @ 4%			64,690.54
Tax Payable			16,81,954.10
			16,81,954.00

COMPUTATION UNDER THE PROVISIONS OF SECTION 1151B

	Less: TDS as per 26AS		11,33,441.80
			5,48,512.20
Less: Advance Tax paid on	13-06-2022	50,000.00	
	08-12-2022	1,50,000.00	
	14-03-2023	4,00,000.00	(6,00,000.00)
			(51,487.80)
Add: Interest U/s 234A			-
Add: Interest U/s 234B			-
Add: Interest U/s 234C			-
		12,726.00	12,726.00
Less: Paid U/s 140A			(38,761.80)
			-
	Balance Payable/(Refundable)		(38,761.80)
	(rounded off to)		(38,760.00)